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31 March 2011

SOLOMON CAPITAL LIMITED
("Solomon")

**Delay in closing of the Cash Offer by Strand Hanson Limited on behalf of Solomon
Capital Limited for the entire issued and to be issued
ordinary share capital of Metals Exploration plc ("Metals Exploration")
not already owned by Solomon Capital Limited**

Solomon announces that the Metals Exploration General Meeting due to be held at 11.00 a.m. today was adjourned by Metals Exploration and will now take place at 1.00 p.m. on Monday 4 April 2011.

Accordingly, it is now expected that Accepting Shareholders will be able to exercise the Right to Rescind with effect from 5 April 2011 and that the Offer will now close on 19 April 2011.

Unless the context otherwise requires, defined terms used in this announcement shall have the meanings given to them in the Circular dated 8 March 2011.

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